



The market for mezzanine capital continues to enjoy strong growth and, since the start of the year, FAP has been more broadly positioned with an expanded service spectrum.

In our “FAP Invest” real estate debt platform, we now offer institutional investors the opportunity to invest directly or indirectly in various forms of real estate financing.

Hence, our claim “Connecting real estate and capital” is becoming increasingly significant since professionally bringing together capital with real estate investors and developers, combined with in-depth risk-return analysis, have been the foundation stones of our success in this field for more than 12 years.

My colleagues will guide you through our new Mezzanine Report 2017. We have collected insightful information from capital providers to create further transparency in this rapidly growing segment.

Curth-C. Flatow
Managing Partner



Welcome to the Mezzanine Report 2017!

The positive growth in the subordinate real estate financing market has continued impressively over the last 12 months.

It is noteworthy that, with a significantly larger database, we are able to provide an even more accurate overview of this market segment.

The larger pool of data is attributable to an even larger number of participating capital providers, particularly institutional investors. We will elaborate on this point throughout the present report.

And one thing clearly remains unchanged from the previous edition: capital is still seeking appropriate deals!

Nevertheless, despite the ready availability of capital, bringing together the right parties remains a highly time-consuming and individual process.

Once again, whether you gain new insights or confirm existing knowledge, we hope you enjoy reading the FAP Mezzanine Report 2017.

Jörg Scheidler

Managing Director & Head of Capital Partners

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